



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1907th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON JANUARY 10, 2018 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES	City Vice Mayor-Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. JORGE AGUSTIN A. ARANETA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. JOZSEF MARK DEXTER M. SOMCIO	SP Member
HON. MA. FEMMY A. MARTIR	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President

ABSENT:

NONE.

RESOLUTION NO. 18-001

RESOLUTION AUTHORIZING THE SETTING UP OF A PETTY CASH FUND FOR CALENDAR YEAR 2018 IN THE AMOUNT OF FIVE HUNDRED THOUSAND PESOS (P500,000.00) ONLY.

WHEREAS, in an indorsement letter dated January 9, 2018 from the Honorable City Mayor, respectfully referred to this Honorable body, the request of Mr. Cornelio E. Segundino, Acting City Treasurer for the passage of a Resolution authorizing the setting up of a Petty Cash Fund for Calendar Year 2018 in the amount of Five Hundred Thousand Pesos (P500,000.00) Only;

WHEREAS, the Petty Cash Fund shall be used to disburse for non-recurring, emergency, all prizes of all events amounting to P15,000.00 and below with petty expenses that do not necessitate the issuance of a check;

WHEREAS, after a thorough deliberation on the matter, it was the consensus of this August body to grant said request;

NOW, THEREFORE, upon motion of SP Member Allan C. Galunan, duly seconded by SP Member Danilo U. Famoso, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to authorize the setting up of a Petty Cash Fund for Calendar Year 2018 in the amount of Five Hundred Thousand Pesos (P500,000.00) Only.

ATTESTED:

RAMON D. TORRES
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

VICENTE D. MESIAS
Supervising Environmental Management Specialist/
City Secretary-Designate